

Dated: 12th December, 2023
Place: Hyderabad

BSE Limited
Department of Corporate Services
Listing Department,
PJ Tower, Dalal Street, Mumbai 400001, India
Scrip Code: 513228

Dear Sir/Madam,

Sub: Submission of reply for the clarification/Confirmation sought by BSE on news item appearing in “www.thehindubusinessline.com” - Reg.

Ref: Letter No. L/SUR/ONL/RV/VK/(2023-2024)/60 dated 12th December, 2023 received by email.

With reference to the subject cited above, we hereby submit the clarification on the news item appearing in Media/Publication.

Clarification No. 1

a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Reply: There are no negotiations or events that the company is currently involved in with respect to the article.

Clarification No. 2

Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reply: We would like to inform you that we have informed all the events and information that have a bearing on the operation/performance of the Company including all material/price sensitive information, as and when required from time to time and there is no pending information to be initiated under Regulation 30 of SEBI (LODR) Regulations, 2015.

The information mentioned in the article is in public domain, However, certain statements in the article are misinterpreted such as divestment of non-core businesses. There is no material impact of this article on the Company.

We want to inform further that the Company has always believed in good Corporate Governance and assures that it shall at all times abide by the rules & regulations applicable to the Company. Request you to take our reply on record and do the needful.

Thanking You

Yours truly,
for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

PENNAR INDUSTRIES LIMITED

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